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Mayor Gray Has Signed Bill Into Law Moving Electric Feeder Wires Underground

9 Apr 2014

The Electric Company Infrastructure Improvement Financing Act of 2013 has been signed into law.

Mayor Gray has signed a historic power line bill, B20-387: the Electric Company Infrastructure Improvement Financing Act of 2013, into law. Prompted by concerns that certain electric feeder lines are prone to damage during winds and storms, the District may finance the one billion dollar price tag through securitized debt, debt and equity funding to Pepco, and capital improvement funds through the DC Department of Transportation. Customers may be billed for some surcharges resulting from capital improvement costs.

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